

SECOND REPORT

OF THE

SELECT STANDING COMMITTEE ON PUBLIC ACCOUNTS.

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February 5th, 1894.

MR. SPEAKER :

The Standing Committee on Public Accounts beg leave to report—

That the total expenditure as brought to account at the Treasury from 1st
 July to 31st December, 1893, is..... \$794,547 32
 That the receipts during the same period have been 334,241 96

Expenditure over receipts \$460,305 36

That these figures do not include the returns from New Westminster for the month of December, or from Cowichan for November and December, or Cassiar for October, November, and December.

It must be taken into consideration that the expenditures during the first six months of the fiscal year are always the heaviest, also the receipts for taxes are very small, the real estate, personal property, wild land, income and Provincial revenue taxes are generally paid into the Treasury during the month of June. Besides this, we would draw your attention to the fact that the above expenditure includes the sum of \$53,995.05, being the discount on £123,700 of inscribed stock sold in London.

That the amount of cash on special deposit at the Bank of British Columbia on 31st December, 1893, was \$575,909.52 ; of this amount \$50,000.00 is derived from the "Loan Act, 1891," and \$525,909.52 is the proceeds from the sale of \$599,945.00 Inscribed "British Columbia Stock," issued under authority of the "Parliament Buildings Construction Act, 1893."

That the sum of \$53,771.38 was overdrawn on current account at the Bank of British Columbia on 31st December, 1893.

That the subsidy of \$3,200.00 per mile, amounting to \$163,000.00, was received from the Dominion Government under the "Shuswap Railway Guarantee Acts, 1890, 1891," and became part of the Consolidated Revenue Fund of the Province and was paid into the Provincial current account at the Bank of British Columbia, and had consequently been expended at that date.

That a cash deposit of \$118,400.00 has been also received from the Nakusp and Slocan Railway Company in anticipation or in lieu of the Dominion subsidy under the provisions of section 9 of the "Railway Aid Act, 1893," and this amount also became part of the Consolidated Revenue Fund and was paid into the Provincial current account at the Bank, and had consequently also been expended at that date.

That on the 31st December, 1893, the sum of \$49,504.99 was at the credit of the "Intestate Estates' Fund," and the sum of \$27,841.72 at the credit of the "Suitors' Fund," under the Act of 1890. That these funds are paid into the Bank on current account, and were consequently expended at that date.

That the cash balance at the Treasury on 31st December, 1893, was \$5,343.76.

HENRY CROFT,
Chairman.