

No. 17.

## PETITION.

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*To the Honourable the Speaker and Members of the Legislative Assembly of the Province of British Columbia, in Parliament assembled:*

The petition of the Union Steamship Company of British Columbia, Limited, humbly sheweth:—

1. That your petitioners are a Joint Stock Company incorporated under the provisions of Part I. of the “Companies Act, 1888,” having a capital of \$500,000, divided into 100,000 shares of \$5 each.

2. The present issued capital of your petitioners is 8,096 shares.

3. That the said shares were issued in error in denominations of \$25 per share, in lieu of \$5 per share as provided for by the Memorandum of Association of your petitioners.

4. That the said error was only recently ascertained, when your petitioners obtained from the Registrar of Joint Stock Companies a certified copy of the Memorandum of Association of the Company, they being always of opinion that the said Memorandum of Association provided for the issuing of shares in denominations of \$25 each, as according to a supposed copy of the Memorandum received from the Company’s former solicitor, and upon which the Company have always acted, the capital stock of the Company was \$500,000, divided into 20,000 shares of \$25 each.

5. Your petitioners have passed the following resolutions, viz.:—

“That the Union Steamship Company of British Columbia, Limited, a company incorporated under Part I. of the British Columbia Joint Stock Companies Act, being chapter 21 of the Consolidated Acts of British Columbia, 1888, be registered under the provisions of section 5 of the ‘Companies Act, 1897,’ and that the directors be authorised on behalf of the shareholders of the said Company to execute the following Memorandum of Association:—

“1. The name of the Company is The Union Steamship Company of British Columbia, Limited.

“2. The registered office of the Company will be situate in the City of Vancouver, Province of British Columbia and Dominion of Canada.

“3. The objects for which the Company is established are: The conveyance of passengers and goods in ships, ferry-boats, lighters or scows, and the towage of ships, vessels and freight of whatever nature, between such places as the Company may from time to time determine, and the doing all such other things as are incidental or conducive to the attainment of the above objects.

“4. The liability of the members is limited.

“5. The capital of the Company is five hundred thousand dollars (\$500,000) divided into twenty thousand shares of twenty-five dollars (\$25) each.”

“That Gordon T. Legg, the chairman of this Company, be and he hereby is authorised to certify under his hand and seal an official copy of the charter and regulations of the Company and of the Certificate of Incorporation thereof, as provided by section 5 of the Companies Act, 1897, and to do all other things necessary for carrying this resolution into effect.

“That the capital of the said Company be reduced from the sum of \$500,000 to \$338,080 by reducing the value of the issued shares (being 8096 in number) from \$25 to \$5 each.

Your petitioners therefore humbly pray that an Act may be passed by your Honourable House to amend the Memorandum of Association of “The Union Steamship Company of British Columbia, Limited,” by altering the number and denomination of the shares in the capital stock of the said Company from \$100,000 shares of \$5 each to 20,000 shares of \$25 each; to validate the shares already issued; to validate and give effect to certain special resolutions passed by the shareholders of the said Company at a meeting held on the 16th day of October, 1905, and confirmed at a meeting held on the 13th day of November, 1905; and to declare all past acts, proceedings and resolutions of the directors and shareholders of the said Company to be valid and effectual and binding on the Company; and for such other relief and remedies as may be just or necessary in the premises.

And your petitioners, as in duty bound, will every pray, etc., etc.

Dated at Vancouver this third day of January, 1906.

[L.S.]

GORDON T. LEGG,  
*Chairman.*

A. P. JUDGE,  
*Secretary, p. t.*

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