

THIRD REPORT

OF THE

SELECT STANDING COMMITTEE ON PUBLIC ACCOUNTS.

— O —

6th February, 1894.

MR. SPEAKER :

The Standing Committee on Public Accounts beg leave to submit the following documents :—

1st. Statement to 31st December, 1893, of Inscribed British Columbia Stock, issued under authority of the British Columbia Loan Act, 1891.

2nd. Statement to 31st December, 1893, of debentures issued under the British Columbia Loan Act, 1877 and 1887, redeemed by conversion under authority of the Inscribed Stock Act, 1891, and the British Columbia Loan Act, 1891.

3rd. Statement to 6th February, 1894, showing the net proceeds of the Inscribed British Columbia Stock, issued under authority of the Parliament Buildings Construction Act, 1893.

4th. Statement to 31st December, 1893, with regard to the Shuswap and Okanagan Railway Company Guarantee Acts, 1890, 1891.

5th. Copy of voucher for payment of one thousand dollars for expenses in connection with the mission of the Hon. James Baker to England.

GEO. B. MARTIN,
Chairman, pro tem.

LOAN 1891, ISSUE OF INSCRIBED STOCK.

Total issue to 30th June, 1893	£402,115	=	\$1,950,257 75
Issue from 1st July, 1893, to 31st Dec., 1893, for \$700 of 6%...	980		4,753 00
	£403,095		\$1,955,010 75

LOAN ACT, 1893, ISSUE OF INSCRIBED STOCK.

The whole amount authorized has been issued, amounting to..... £123,700 = \$599,945 00

DEBENTURES OF LOANS 1877 AND 1887, REDEEMED BY CONVERSION.

Loan 1877.	Redeemed.	3% Stock issued therefor.
To 30th June, 1893.....	£43,300 = \$210,005 00	£62,645 = \$303,828 25
From 1st July, '93 to 31st Dec., '93....	700 = 3,395 00	980 = 4,753 00
	£44,000 = \$213,400 00	£63,625 = \$308,581 25
Loan 1887.		
No change since 30th June, 1893....		
As shown on page 9 of Public Accts. £107,500 = \$521,375 00		£139,470 = \$676,429 50
	£734,775 00	\$985,010 75

STATEMENT SHOWING *Net* PROCEEDS OF LOAN, 1893.

Amount of Loan of £123,700 @ \$4.85		\$ 599,945 00
<i>Less CHARGES.</i>		
Discount 9 % on £123,700, Inscribed Stock sold in London @ 91..	\$53,995 05	
Bank of B. C., London, Commission for issue of Loan, 1/4 %	1,499 86	
Woolston & Beeton, for general management and negotiation of Loan	1,499 86	
Bank of B. C., London, Commission on guaranteed subscription, 2 % on	£20,000 1,940 00	
R. Nivison & Co., do. do.	25,000 2,425 00	
J. & A. Scrimgeour, do. do.	18,000 1,746 00	
Wedd, Jefferson & Co., do. do.	18,000 1,746 00	
Marnham & Co., do. do.	10,000 970 00	
A. Thomson & Co., do. do.	18,000 1,746 00	
Woolston & Beeton, do. do.	14,700 1,425 90	
Sundry brokers for brokerage on Stock @ 1/4 %	1,486 53	
Rebate to subscribers on prepayment of calls	202 72	
Commutation Stamp Duty, 5/8 % on £123,700	3,749 66	
Printing, advertising, cablegrams, solicitor's charges, &c., &c.	1,341 47	
Bank of B. C., exchange on remittance from London	2,088 57	
		77,862 62
<i>Net</i> proceeds of Loan, 1893		\$ 522,082 38

Audit Office, 6th February, 1894.

SHUSWAP & OKANAGAN RAILWAY COMPANY, IN ACCOUNT WITH THE GOVERNMENT OF B. C.

DR.

CR.

<p>1893. Dec. 15. To Payment of Interest on Bonds Nos. 1 to 2,550, half- year ending 31st Dec., '93, £5,100 @ \$4.90 \$ 24,990 00 Dec. 31. To Balance</p> <p style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">81,464 95 \$106,454 95</p>	<p>1893. June 30. By Balance</p> <p>Dec. 1. By C. P. R. Co., for 40 % of gross earnings, three months ending 30th Sept., 1893....</p> <p style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">\$102,612 27 3,842 68 \$106,454 95</p> <p>1894. Jan. 1.—By Balance</p> <p style="text-align: right; border-bottom: 3px double black;">\$ 81,464 95</p>
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NOTE 1.—Due on Coupons to 31st Dec., 1893, not presented for payment, Nos. 2,551 to 2,568 = £18.
NOTE 2.—The receipts for quarter ending 31st Dec., 1893, not yet paid in to Treasury by C. P. R. Co.

J. MCB, S.

COPY.

No. of Sub-Accountant's Voucher.

SERVICE.—IX. Transport.
Vote No. 103.

SCHEDULE E.

No. of Treasurer's Voucher, 18,014.
No. of Cash Book Folio
No. of Journal Folio 595.

GOVERNMENT OF BRITISH COLUMBIA.

The Hon. the Provincial Secretary and Minister of Mines Cr. for the undermentioned, on account of Requisition No. WARRANT No. 18.

Date of purchase or service rendered.	Items in Detail.	Rate of each Article.	\$	cts.
1893.	Expenses in connection with mission to England to represent the Government of the Province at the opening of the Imperial Institute, and other matters of public interest.			
	Fare from Victoria to New York		67	00
	Do. Montreal to Victoria		63	00
	Do. New York to Liverpool		100	00
	Do. Liverpool to Montreal		100	00
April to June.	Travelling allowance, 67 days @	\$10	670	00
	[574] Received at Treasury 9th Sept. 1893. In re-payment of advance.			
	Fiscal year ending 30th June. Present immediately for payment.	J. A. Total.	\$ 1,000	00

Certified Correct. JAMES BAKER.

\$1,000 00

..... B.C.,, 189 .

RECEIVED from the Government of British Columbia, the above sum of One Thousand Dollars.

Signature of Witness if Recipient }
cannot sign his name. }

Signature. JAMES BAKER.

VICTORIA, B. C.:

Printed by RICHARD WOLFENDEN, Printer to the Queen's Most Excellent Majesty.