

No. 68.

PETITION.

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To the Honourable the Speaker and Members of the Legislative Assembly of the Province of British Columbia :

The petition of the undersigned, the Corporation of the City of Grand Forks, in the Province of British Columbia, humbly sheweth :—

That the said Corporation, by a By-law numbered 24, respecting local improvements and special assessments therefor, made provision whereby lands within the municipal limits of the said Corporation might be improved, and special assessments levied, raised and collected against the lands benefited by any improvements carried out thereunder.

That the said Council, under the provisions of the said By-law, caused to be carried out and completed certain works and improvements of a permanent nature within its municipal limits.

That the Council of the said Corporation duly made and promulgated By-law number 37, respecting Main Street, Winnipeg Avenue, and First Street Local Improvement, and under the provisions thereof caused debentures to be issued to the amount of twenty-four thousand five hundred dollars (\$24,500.00).

That the Council of the said Corporation duly made and promulgated By-law number 49, respecting Second Street and Victoria Avenue Local Improvement, and under the provisions thereof caused debentures to be issued to the amount of nine thousand five hundred dollars (\$9,500.00).

That both the two lastly mentioned by-laws were passed in respect to works inaugurated and carried out under said By-law number 24.

That the said debentures were disposed of by the said Corporation to the Merchants' Bank of Halifax, now known as the Royal Bank of Canada.

That the moneys so obtained as aforesaid were expended by the said Corporation in or towards the construction of the said works and improvements, in the expectation that the moneys authorised and required by the said two by-laws, to be levied upon the lands to be benefited by the said works, would be available to retire the said respective debentures and pay the interest thereon.

That the moneys so obtained by the said Council upon the sale or disposition of the said debentures to the said Merchants' Bank of Halifax, were advanced because of the passage of the two several by-laws authorising the borrowing of the said respective sums as in the said by-laws mentioned, and stipulating for the repayment thereof out of the respective lands in the said two by-laws set forth and described.

That your petitioners are desirous that the debentures so sold and disposed of to the said Merchants' Bank of Halifax, should be confirmed, validated and made good, notwithstanding any informality in respect to any of the said respective by-laws or any of the proceedings taken thereunder, or in reference thereto.

That your petitioners are furthermore desirous that provision shall be made for the redemption of the said debentures at maturity, and in the meantime that due provision be made for the payment of the sinking fund and interest required to meet the same.

That in so far as the sums intended to be assessed and levied from year to year during the currency of the debentures are found insufficient that the deficiency be paid and met by the said Corporation out of its ordinary general revenue.

Your petitioners, therefore, humbly pray that your Honourable House will be pleased to pass an Act to confirm and validate said By-law number 37, and also to confirm and validate said By-law number 49, and also to validate and confirm the debentures and coupons issued under and by virtue of the said two by-laws; and to levy and collect annually against the lands concerned certain specific sums, and to make provision enabling the Corporation to pay out of its ordinary and general revenue annually a certain sum for interest and sinking fund on the said debentures, and for the levying of a special rate or frontage tax in connection with the lands concerned, and for the confirmation of the levy therefor for 1900; to empower the Corporation, during the currency of the debentures, to collect out of the lands concerned certain sums; to pay out of the ordinary or general revenue of the Corporation certain sums in respect to the principal and interest due for the year 1900; to make provision for the payment of the said debentures, and for all other provisions, rights, powers, and privileges as the nature of the case may require.

And your petitioners, as in duty bound, will ever pray.

Witness the seal of the Corporation of the City of Grand Forks affixed to this petition by order of the Council of the said Corporation, in meeting assembled, and passed the 11th day of February, A. D. 1901.

[L.S.]

M. D. WHITE,

Mayor.

W. B. BOWER,

City Clerk.

VICTORIA, B. C.:

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